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Bing Energy International Meets First-Year QTI Goals, Grows Jobs in Big Bend Job Market

TALLAHASSEE, FL. – [Bing Energy International, LLC](#) is on track to meet its job creation goals under the [Qualified Target Industry Tax Refund](#) (QTI) program.

To qualify for QTI incentives, Bing Energy International must create at least 244 jobs paying an average salary of \$41,633 over the next seven years. In its first year of operation, Bing Energy International hired 16 employees at an average salary of \$41,661.

“Today is a proud day for Bing Energy International as we continue to grow our company and create needed, high quality jobs for Florida,” said Dean Minardi, CFO for Bing Energy, Inc. “We are on track to reach our QTI goal, and look forward to becoming a major employer in the region.”

Bing Energy International was approved for the QTI tax refund program last year, which includes a 20 percent match that is split equally between Leon County and the City of Tallahassee.

"Bing Energy International is a valued employer in the fast-growing sector of renewable energy & the environment. Its success is partly reflected in available laboratory space and easy access to FSU researchers and other well-trained support personnel," said Beth Kirkland, Executive Director of the Economic Development Council of Tallahassee/Leon County, Inc. "We look forward to supporting the company's growth in the region for years to come."

About Bing Energy International, LLC:

Bing Energy International, LLC, a manufacturer of state-of-the-art components for polymer electrolyte membrane fuel cells, began production in May 2011 and serves the domestic and international energy markets. To find out more, visit bingenergyinc.com.

About the Economic Development Council of Tallahassee/Leon County, Inc.:

The Economic Development Council of Tallahassee/Leon County, Inc. (EDC) is a

public/private partnership between the City, County and private investors who are committed to creating jobs and building a stronger business community. By connecting the private sector, education and local government, the EDC helps join forces to foster entrepreneurialism, advance local businesses, grow targeted industry sectors and attract innovative companies to our area. Through product development, marketing, research, technical and business assistance, management of special incentives and zones, and establishment and oversight of industry sector initiatives that strengthen the competitive advantage of the region, the EDC is aggressively serving the needs of regional employers and creating an opportunity for our graduates and our children to stay in Tallahassee. To find out more, please visit www.TalEDC.com.

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